

# Financial Update

## 2nd Quarter FY18

# Economic Indicators

- ❖ **General Fund Revenue & Expenditures**
- ❖ **Sales Tax Revenue (SPLOST / LOST)**
- ❖ **Water Resource Department Revenue & Expenses**

# General Fund Revenue

2nd Quarter FY18 Revenue on track

	<u>FY18</u>
❖ Budget:	\$26,943,955
❖ Revenue:	\$18,751,753

✓ 70% Collected

# General Fund Revenue

## BUDGET REPORT BY DEPARTMENT - REVENUE

Account	Budgeted	Year To Date	Remaining Balance	PCT
04 Finance	9,146,837	4,672,977	4,473,860	49
05 Law Enforcement	57,100	8,386	48,714	85
06 Jail	99,000	29,717	69,283	70
07 Tax Commissioner	14,484,298	12,557,831	1,926,467	13
08 Probate	344,400	216,864	127,536	37
09 Clerk Of Courts	693,000	314,849	378,151	55
10 Juvenile Court	44,000	30,402	13,598	31
11 Superior Court	45,000	15,900	29,100	65
13 Magistrate Court	58,604	21,059	37,546	64
16 Board Of Elections	1,000	0	1,000	100
17 Public Works	10,500	2,462	8,038	77
20 Public Safety	41,350	12,728	28,622	69
22 Planning/Code Enforcement	673,216	330,402	342,814	51
25 Community Development	10,100	1,137	8,963	89
41 Park Recreational Programs	945,800	423,050	522,750	55
42 Parks	289,750	113,990	175,760	61
<b>Report Totals Net</b>	<b>26,943,955</b>	<b>18,751,754</b>	<b>8,192,201</b>	<b>30</b>

# General Fund Expenditures

2nd Quarter FY18 Expenditures on track

FY18

❖ Budget:

\$26,943,955

❖ Expenditures:

\$13,583,821

✓ 50% Expended

# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Budgeted	Year To Date	Remaining Balance	PCT
01 Commission	557,059	391,942	165,117	30
02 Administration	607,993	247,701	360,292	59
03 Human Resources	489,305	249,556	239,749	49
04 Finance	698,593	368,477	330,116	47
05 Law Enforcement	3,892,329	1,991,802	1,900,527	49
06 Jail	2,601,264	1,413,645	1,187,619	46
07 Tax Commissioner	489,603	294,210	195,393	40
08 Probate	505,081	276,464	228,617	45
09 Clerk Of Courts	865,335	428,722	436,613	50
10 Juvenile Court	96,705	50,575	46,130	48
11 Superior Court	454,388	217,117	237,271	52
12 District Attorney	155,000	114,320	40,680	26
13 Magistrate Court	88,350	39,197	49,153	56
14 Coroner	26,551	13,302	13,249	50
15 Property Appraisal	633,097	348,769	284,328	45
16 Board Of Elections	263,566	142,717	120,849	46
17 Public Works	2,849,636	1,741,036	1,108,600	39
19 Operations	1,713,622	770,123	943,499	55
20 Public Safety	2,359,203	694,320	1,664,883	71
22 Planning/Code Enforcement	920,963	430,085	490,878	53
23 Information Technology	745,943	325,155	420,788	56
25 Community Development	1,730,819	704,752	1,026,067	59
26 Joint Governmental Programs	1,355,721	1,013,418	342,304	25
41 Park Recreational Programs	845,355	388,792	456,563	54
42 Parks	1,998,474	927,624	1,070,850	54
<b>Report Totals Net</b>	<b>26,943,955</b>	<b>13,583,821</b>	<b>13,360,134</b>	<b>50</b>

# Capital Projects – General Fund

Description	Amount	Completion
<b>Digital Imaging</b>	\$200,000	In Process
<b>Clerk of Court Technical Upgrades</b>	\$32,364	Pending
<b>Public Works Equipment:</b>		
Mini Excavator	\$65,400	In Service
Chipper	\$65,100	In Service
Salt Spreaders	\$5,400	In Service
F-750	\$70,000	Ordered
<b>Fleet F-350 Service Truck</b>	\$55,000	In Service
<b>Fire F-150 Crew Cab</b>	\$39,000	In Service
<b>Animal Control Bay Truck</b>	\$40,000	In Service
<b>Parks &amp; Recreation Infield Groomer</b>	\$15,000	In Service
<b>Senior Center/County Extension Van</b>	\$35,000	In Service

# Sales Tax

## SPLOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 <sup>ST</sup> QTR	\$1,693,467	\$1,746,859
❖ October	\$ 577,986	\$ 589,966
❖ November	\$ 550,966	\$ 582,967
❖ December	<u>\$ 551,287</u>	<u>\$ 613,863</u>
	\$3,373,706	\$3,533,655

**FY17/FY18 YTD Comparison: 4.74%**



# Sales Tax

## LOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 <sup>ST</sup> QTR	\$1,493,974	\$1,541,080
❖ October	\$ 509,900	\$ 520,468
❖ November	\$ 486,069	\$ 514,296
❖ December	<u>\$ 486,346</u>	<u>\$ 541,552</u>
	\$2,976,289	\$3,117,396

**FY17/FY18 YTD Comparison: 4.74%**

# SPLOST Projects

Description	Amount	Completion
HCM: Parking Lot & Trails Seal Coat & Striping	\$45,000	100%
HCM: Carpet	\$18,000	100%
HCM: HVAC	\$5,000	100%
Eagle Tavern & Cabin: Repairs & Painting	\$22,000	100%
Health Department: Roof Coating & Gutters	\$15,000	0%
ACTS Building: Repairs & Painting	\$35,000	0%
Courthouse: Install Post Indicator Valve	\$6,000	0%
Heritage Park: Historic Building	\$60,000	0%
HVAC Units (3)	\$25,000	40%
William Daniell House: Roofing	\$14,000	100%
Courthouse: LED Lighting Upgrades	\$30,000	0%

# SPLOST Projects - Continued

Description	Amount	Completion
TIM Plan FY17-FY18	\$1,600,000	Paving Complete
Courthouse Security Renovation	\$1,700,000	Jail Demo Complete
OVP Multi-Use Fields	\$2,000,000	In Process
Vehicles & Equipment: Light/Siren Package	\$265,000	In Service
Fire Station # 8	\$2,000,000	CMAR Awarded

# SPLOST Projects - Continued

## Open SPLOST Project Spend Rate (For the Period Ending December 31, 2017)

	Original Estimated Cost	Cumulative Collected Balance	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Remaining Collected Balance
<b>SPLOST 2004 Referendum</b>					
County Facilities Expansion & Renovation	\$ 4,600,000	\$ 4,011,443	\$ 1,381,088	\$ 11,190	\$ 2,619,165
<b>SPLOST 2009 Referendum</b>					
Water & Sewer Facilities	\$6,884,176	\$4,212,355.22	\$ 2,776,035	\$ -	\$ 1,436,320
Recreational, Historic & Scenic Facilities	\$1,110,999	\$928,906.26	\$ 704,456	\$ -	\$ 224,451
Fire Station Facilities & Equipment	\$3,939,014	\$3,293,400.46	\$ 2,000,258	\$ 33,501	\$ 1,259,641
Farmland Protection	\$504,984	\$422,215.95	\$ 292,250	\$ -	\$ 129,966
<b>SPLOST 2015 Referendum</b>					
Recreational Facilities-GO Debt Retirement	\$ 5,592,000	\$ 1,507,024	\$ 1,151,705	\$ 766,235	\$ (410,916)
Water & Sewer Facilities	\$12,100,000	\$ 3,260,907	\$ -	\$ -	\$ 3,260,907
Roads, Streets & Bridges	\$12,000,000	\$ 3,233,957	\$ 2,240,355	\$ 1,215,509	\$ (221,906)
Farmland Protection	\$ 500,000	\$ 134,748	\$ -	\$ -	\$ 134,748
Fire Station Rescue Facilities & Equipment	\$ 3,019,500	\$ 813,745	\$ 185,020	\$ -	\$ 628,724
Civic Center Facilities	\$ 1,500,000	\$ 404,245	\$ 12,000	\$ -	\$ 392,245
Historic & Scenic Facilities	\$ 250,000	\$ 67,374	\$ -	\$ -	\$ 67,374
Library Facilities	\$ 2,000,000	\$ 538,993	\$ 265,178	\$ -	\$ 273,815
General County Facilities	\$ 2,000,000	\$ 538,993	\$ 259,043	\$ 94,208	\$ 185,742
Animal Control Facilities	\$ 750,000	\$ 202,122	\$ 10,000	\$ -	\$ 192,122
Economic Development Facilities	\$ 850,000	\$ 229,072	\$ -	\$ -	\$ 229,072
Recreational & Park Facilities	\$ 3,158,000	\$ 851,070	\$ 121,947	\$ 59,830	\$ 669,293
Law Enforcement Facilities & Equipment	\$ 3,100,000	\$ 835,439	\$ 1,340,302	\$ 264,981	\$ (769,844)
Technology Facilities	\$ 475,000	\$ 128,011	\$ 154,578	\$ 47,336	\$ (73,904)

**2004 \$ 2,619,165**

**2009 \$ 3,050,378**

**2015 \$ 4,557,472**

Collected balances only include SPLOST tax collections – interest is not included

# Water Resource Department Revenue

2nd Quarter FY18 Revenue on track

FY18

❖ Budget:

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\$9,486,600

❖ Revenue:

\$5,097,063

✓ 54% Collected

# Water Resource Department Expenditures

2nd Quarter FY18 Expenditures on track

FY18

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❖ Budget:

\$9,600,000

❖ Expenditures:

\$2,732,605

✓ 28% Expended

# Capital Projects – Water Resource Department

Description	Amount	Completion
F-550 Service Truck	\$67,000	Ordered – Being Built
F-150	\$24,000	In Service
F-150	\$24,000	In Service

# Financial Update

## 2nd Quarter FY18