

A Called Meeting of the Oconee County Board of Commissioners was held on Thursday, October 22, 2009, at 12:00 Noon in the Commission Meeting Chambers at the Oconee County Courthouse.

Members Present:

Vice-Chair Margaret S. Hale  
Commissioner Jim Luke  
Commissioner Don Norris  
Commissioner Chuck Horton

Chairman Melvin Davis was absent.

Staff Present:

Administrative Officer Alan Theriault  
County Attorney Daniel Haygood  
County Clerk Gina M. Lindsey  
Jeff Benko, Finance Director  
Rusty Haygood, Econ. Development Director

Chairman Davis was absent due to a prior commitment. Vice-Chair Hale presided.

County Attorney Daniel Haygood stated the purpose of the meeting was to consider a Supplemental Bond Resolution for the Water and Sewerage Refunding Revenue Bonds, Series 2009.

Jamie Wilson of Merchant Capital provided a summary of the refunding results and reported the net savings to the County for refunding the Series 1998 revenue bonds is \$391,989.

Sarah Bell asked for the cost of issuing the bonds. Mr. Wilson explained the net savings is calculated after the \$195,000 cost of issuance.

On motion by Commissioner Daniell and second by Commissioner Luke, the Board unanimously approved the Supplemental Bond Resolution for the Water and Sewerage Refunding Revenue Bonds, Series 2009.

There being no further business, on motion by Commissioner Horton and second by Commissioner Luke, the meeting was adjourned.

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County Clerk

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Chairman

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Date